



The Aztec Group - Business Case



About The Aztec Group

The Aztec Group is a boutique fund administration business, focusing on the administration of Private Equity, Venture Capital and Real Estate Funds. Aztec is solely focused on providing fund administration services and is constantly looking at how Fund Administration operates as part of a Fund's existence and strives to improve it

Why was eFront the perfect match?

Aztec wanted an integrated platform which ticked a number of boxes and would underpin its high level of service offering.

The solution had to be highly configurable in order to deliver a bespoke service offering to each client and within each jurisdiction. It also had to provide exceptional benefits to Aztec's clients and make managing the whole administration element of their role easier, whether it be for deal administration or the management and financial accounting of the fund.

The core objectives of implementing a new system were to

- Introduce straight through processing;
- Improve speed of reporting;
- Improve accessibility of reports to LPs and GPs
- Achieve closer cooperation between front and back office services.

With Aztec's ambitious growth plans, it required a system that was scalable and could manage large amounts of data across multiple jurisdictions. Also, aligning to Aztec's business model, it needed a system that would not stand still in design, but could constantly be developed and improved to offer the very best technological support Aztec's fund administration service.

System aside, Aztec was looking for an organisation with which it could work on a genuine partnership level. As the platform is at the very heart of our operations, it was essential that the company driving it shared the same passion and philosophy as the Aztec Group in order to push the boundaries of fund administration capability even further

The benefits of FrontInvest for Aztec

- Real time client and investor access via the web with secure login;
- The ability to configure data and screens by user profile;
- One database management system for all front, back and middle office functions;
- Bespoke reporting and calculation capabilities, which could be segmented in various ways and provide automation of key data such as IRR;
- Intelligent investor database with communications capabilities focused on investors' requirements.

During the Implementation phase

An internal manager was appointed to take control of the implementation and source a team dedicated to the process. This team reported to the Project Board on a monthly basis and was monitored against a detailed implementation plan. It was agreed early on that all client historical data would be migrated to FrontInvest to provide maximum benefit from the reporting functionality and allow LPs and GPs to obtain all their information from a single source. Staff members with key client responsibility were brought into the team to ensure that their client knowledge was integral to the system configuration and to ensure that the migrated data was appropriately recorded.



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FrontInvest : a great business development tool for Aztec

The configurability of FrontInvest means Aztec can deliver this in technology terms. The user configuration capabilities provide exactly what the client wants at a user level. The reporting function also supports this in terms of data output - however the client wants the information - and Aztec's in-house Financial Systems team can create the report with the client then having access, and running it, whenever they require.

The data capture from the front office deal level also ensures that the quality of the data is excellent and means the ability to report quickly and accurately is at your finger tips, cutting out duplication of input and minimising user error.

FrontInvest as part of Aztec's approach to new customers:

FrontInvest is an integral part of Aztec's service offering, enabling Aztec to deliver a comprehensive and efficient fund administration product.

The requirement for real time client access to information, configurable user details and tailored reporting were of paramount importance. Aztec wanted the control to write the reports for its clients as part of its service offering. This has been achieved by setting up a dedicated in-house Financial System team who has been trained on report writing.

Growing with Aztec's Business

It was critical that the system chosen by Aztec was scalable and had the capability to grow with Aztec over time, and was not going to stand still in terms of features or developments

The introduction of the Web reporting module has provided an efficient and cost effective way to distribute client documentation. It allows Aztec to utilise the FrontInvest reporting to automate investor communications but maintain the service which Aztec's clients expect.

FrontReport – the custom reporting module - has also enabled Aztec to provide far more complex internal and external reporting. Aztec has worked in partnership with eFront to develop and train an internal team of report writers who are able to create and configure reports specific to Aztec's requirements. This has allowed bespoke reporting which harnesses Aztec's client and industry knowledge and enables the automation of reporting on key financial data.

eFront's local presence in Jersey: a real difference

Although the majority of day to day contact is through the support function in London, the local presence allows Aztec to sit down face to face with their relationship manager to discuss system issues. Aztec has a monthly meeting during which it can focus on the more strategic and higher level aspects of the system.

Learn more about the Aztec Group on www.aztecgroupp.co.uk